

Farthinghoe and Steane Parish Council 2024-2025 Explanation of Variances

Explanation of variances – pro forma													
Name of smaller authority: [REDACTED]													
County area (local councils and parish meetings only): [REDACTED]													
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes													
<p>Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:</p> <ul style="list-style-type: none"> • variances of more than 15% between totals for individual boxes (except variances of less than £200); • New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year; 													
							2023/24	2024/25	Variance	Variance	Explanation		
							£	£	£	%	Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1	Balances Brought Forward						16,947	20,858				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2	Precept or Rates and Levies						13,000	13,573	573	4.41%	NO		
3	Total Other Receipts						1,613	3,471	1,858	115.19%	YES		We had a street light damaged in a RTA. The insurance compnay have paid £2785. The repair was not invoiced in 2024/2025
4	Staff Costs						3,631	4,284	653	17.98%	YES		A full year of Salary scale point increase (13 to 24) plus annual % increase and back pay to the increase..
5	Loan Interest/Capital Repayment						0	0	0	0.00%	NO		
6	All Other Payments						7,136	8,849	1,713	24.01%	YES		Salary increase and a spend of £762 on playpark bark. We paid for a new website (£344) and also replaced parts for the defibrilator (£209)
7	Balances Carried Forward						20,793	24,769				VARIANCE EXPLANATION NOT REQUIRED	
8	Total Cash and Short Term Investments						16,947	20,858				VARIANCE EXPLANATION NOT REQUIRED	
9	Total Fixed Assets plus Other Long Term Investments						56,005	58,410	2,405	4.29%	NO		
10	Total Borrowings						0	0	0	0.00%	NO		
													Rounding errors of up to £2 are tolerable
													Variances of £200 or less are tolerable
													BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)