

2023-2024 FPC VARIANCES

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation	
	£	£	£	%	Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
						Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,119	13,101				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	12,500	13,000	500	4.00%	NO	
3 Total Other Receipts	516	1,613	1,097	212.60%	YES	large VAT refund (£821) and cash donation (£528) to playpark in 2023/24
4 Staff Costs	3,371	3,631	260	7.71%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,663	7,136	-3,527	33.08%	YES	No significant playpark maintenance in 2023/24 (2022/23 £2694 spent)
7 Balances Carried Forward	13,101	16,947				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	13,101	16,947				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	56,005	56,005	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable